



## 9 Annual world indicator prices of selected commodities

Commodity	unit	2013–14	2014–15	2015–16	2016–17	2017–18 <sup>s</sup>	2018–19 <sup>f</sup>
<b>Crops</b>							
Wheat <sup>a</sup>	US\$/t	317	266	211	197	229	249
Corn <sup>b</sup>	US\$/t	218	173	168	157	160	171
Rice <sup>c</sup>	US\$/t	429	420	386	387	408	407
Soybeans <sup>d</sup>	US\$/t	547	418	373	389	385	340
Cotton <sup>e</sup>	US\$/lb	90.6	70.8	70.4	82.8	88.0	90.0
Sugar <sup>g</sup>	US\$/lb	16.8	13.4	16.7	17.3	13.0	10.0
<b>Livestock products</b>							
Beef <sup>h</sup>	US\$/kg	440	550	450	447	452	445
Wool <sup>i</sup>	A\$/kg	1,070	1,098	1,256	1,415	1,723	1,990
Butter <sup>j</sup>	US\$/t	4,498	3,483	3,146	4,500	5,879	5,290
Cheese <sup>j</sup>	US\$/t	4,817	3,921	3,200	3,742	4,038	3,860
Skim milk powder <sup>j</sup>	US\$/t	4,513	2,592	1,975	2,356	1,938	1,970

<sup>a</sup> US no. 2 hard red winter wheat, fob Gulf. <sup>b</sup> US no. 2 yellow corn, fob Gulf. <sup>c</sup> USDA nominal quote for Thai white rice, 100 per cent, Grade B, fob, Bangkok (August–July basis). <sup>d</sup> US no. 2 soybeans, fob Gulf. <sup>e</sup> Cotlook 'A' index. <sup>f</sup> ABARES forecast. <sup>g</sup> Nearby futures price (October–September basis), Intercontinental Exchange, New York no. 11 contract. <sup>h</sup> Cow 90CL US cif price. <sup>i</sup> Australian Wool Exchange Eastern Market Indicator. <sup>j</sup> Average of traded prices (excluding subsidised sales). <sup>s</sup> ABARES estimate.

Sources: ABARES; Australian Bureau of Statistics; Australian Wool Exchange; Cotlook Ltd; Dairy Australia; Intercontinental Exchange; International Grains Council; Meat & Livestock Australia; New York Board of Trade; US Department of Agriculture